



Lee & Yu Certified Public Accountants

李志輝 · 余仲良 會計師事務所

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客戶通訊 Newsletter

SEPT 2023



## Eighth Belt and Road Summit opens in celebration of 10th anniversary of Belt and Road Initiative

The eighth Belt and Road Summit, which opened today (September 13) as the first fully physical edition after the resumption of normalcy, attracted nearly 6 000 representatives from Belt and Road related countries and regions, including government officials from more than 10 countries and prominent international business leaders, over 100 delegations, as well as over 35 state-owned enterprises from the Mainland, a record high over past editions. Together, the participants reviewed the development of the Belt and Road Initiative (B&RI) since 2013, and looked forward to opportunities in investment, business and trade in the next era.

Since its debut in 2016, the annual flagship event hosted by the Hong Kong Special Administrative Region (HKSAR) Government has become a premier Belt and Road business and investment platform for Hong Kong, Mainland and overseas enterprises.

With the theme "Prospering on a Decade of Collaboration", the Summit this year especially commemorates the 10th anniversary of the BR&I. Through the Summit, the HKSAR Government seeks to highlight Hong Kong's role as the functional platform for the B&RI, and to assist enterprises and professional services in exploring business opportunities, in particular those arising from emerging markets such as the Middle East and the Association of Southeast Asian Nations (ASEAN) markets.

這份客戶通訊是為客戶提供感興趣之資料，並不能視為專業意見，如客戶需要更多資料或有任何疑問，請與本所聯絡。

This Newsletter is designed to provide information on subjects which may be of interest to our clients. It is not intended as professional advice. If you need more information or have a specific question, please contact us.



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The business plenary session on fostering business collaboration along the Belt and Road through Hong Kong was attended by prominent business leaders. Three other thematic breakout sessions were also held today on "Mainland-Hong Kong Trade Services Symposium: Chinese Services for the Global Market", "Opportunities in Hong Kong Infrastructure to Boost High-quality Belt and Road Development", and "Professional risk management services in support of Belt and Road development".

In addition, the HKSAR Government and the Government of the Republic of Kazakhstan jointly announced today that the two places are going to mutually extend the visa-free period from 14 days to 30 days, with the implementation date to be separately announced.

At the summit, the HKSAR Government also exchanged co-operation agreements with the Mainland on water quality management and meteorological science and technology, as well as memoranda of understanding with Sri Lanka and the Emirate of Dubai respectively on environmental protection and financial services co-operation.

September 13, 2023